

March 30, 2017

AKArama 2017 Committee

Akarama 2017 using the movie "Hidden Figures" as its inspiration, has themed this year's event "Lift off to Planet Akarama". The themed decorations and invitations will have a celestial appearance with planets of pink and green. The event will be held on October the 28th at the Hyatt Regency Chicago. A cocktail reception will begin at 6:00, with the program and dinner beginning at 7:00 pm. The event will include the art auction, photo booth, and this year a fundraising casino. Ticket prices are recommended to remain unchanged at \$115.00 per guest. Validated parking will be \$33.00 for the event, and \$65.00 for overnight parking. The minimum amount of funds raised per member of the AKArama foundation remains at \$300.00.

The proposed budget includes a total revenue projection of \$235,950.00, total expenses projected to be \$ 118,294.00 with an anticipated profit of \$117,656.00. This is a decrease in profit from last year of \$2,251.53. This decrease is due to the increased meal cost which this year is \$66.00 as compared to \$58.00 at last year's event. The cost of the ticket does not cover the cost of the meal and entertainment, but at this time the committee is not recommending a ticket price increase. Instead, budget adjustments were made with expenses to help keep event costs down.

I move for acceptance of this report and the proposed budget.

Respectfully submitted,

Soror Ouida Dyer-Bradford
AKArama 2017
Committee Chairman