

**AKARAMA FOUNDATION, INC.**  
**TREASURER'S FINAL REPORT**  
December 1 - 31, 2015

		Dec 15	Jan - Dec 15
<b>Beginning Balance</b>	<b>Chase</b>	140,594.10	
	<b>IL Service Federal</b>	54,594.04	
<b>Receipts</b>			
<b>2015 Dues-Transfer to Theta Ome</b>			
	Late Fees	0.00	90.00
	2015 Dues-Transfer to Theta Ome - Other	0.00	2,152.64
	<b>Total 2015 Dues-Transfer to Theta Ome</b>	0.00	2,242.64
<b>Akarama</b>			
	2008 Min Event Donation	0.00	420.00
	2009 Minimum Event Donation	0.00	353.50
	2010 Minimum Event Donation	0.00	600.00
	<b>Total Akarama</b>	0.00	1,373.50
<b>Akarama 2011</b>			
	2011 Donors	0.00	285.00
	<b>Total Akarama 2011</b>	0.00	285.00
<b>AKArama 2012</b>			
	2012 Minimum Event Donation	0.00	800.00
	<b>Total AKArama 2012</b>	0.00	800.00
<b>AKArama 2013</b>			
	2013 Minimum Event Donation	50.00	250.00
	<b>Total AKArama 2013</b>	50.00	250.00
<b>Akarama 2014</b>			
	Donation	0.00	9,748.47
	Donors Campaign	0.00	300.00
	Raffle 2014	0.00	25.00
	Sustainers of the Dream	0.00	9,090.00
	<b>Total Akarama 2014</b>	0.00	19,163.47
<b>AKARAMA 2015</b>			
	50/50 Raffle @ Kick Off Party	0.00	156.00
	AD Book	0.00	21,051.49
	AKArama Kick Off Bar	0.00	1,029.00
	AKArama Kick Off Party	0.00	6,292.55
	<b>Budget</b>		
	Build Repair Restrictive Reserv	8,000.00	8,000.00
	<b>Total Budget</b>	8,000.00	8,000.00
	Burn The Mortgage	5,898.35	43,199.85
	Donation	2,475.00	3,575.00

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<b>Donors</b>		
Ruth Coleman	0.00	65.00
Donors - Other	830.00	12,073.24
<b>Total Donors</b>	830.00	12,138.24
Raffle	140.00	21,065.00
Reservations	0.00	141,941.66
Silent Auction	440.00	10,534.96
<b>Total AKARAMA 2015</b>	17,783.35	268,983.75
<b>AKArama General Scholarships</b>	654.00	14,055.00
<b>AKArama Named Scholarships</b>		
Barbara Guilbeaux	950.00	10,295.00
Carrie L. Payne	0.00	275.00
Dorothy D. Houston	580.00	3,230.00
Jacquelyn Vaughn	1,000.00	1,050.00
Linda M. White	200.00	1,390.00
Peggy Duke	200.00	350.00
Virgina S Brown	500.00	1,965.00
<b>Total AKArama Named Scholarships</b>	3,430.00	18,555.00
<b>Building Fund</b>		
2010 Building Assessments	0.00	600.00
2012 Building Assessments	0.00	400.00
2013 Building Assessments	200.00	600.00
2014 Building Assessments	0.00	8,478.85
2015 Building Assessments	100.00	53,423.90
2016 Building Assessments	1,600.00	2,031.18
Burn the Mortgage 2015	0.00	1,998.48
Donors Campaign	391.00	391.00
Facility Usage Donations	1,447.50	20,963.00
Late Fees	25.00	1,350.00
Building Fund - Other	0.00	2,050.00
<b>Total Building Fund</b>	3,763.50	92,286.41
<b>Donations/Loans Property Taxes</b>	0.00	81.24
<b>EAF 2015</b>	276.00	276.00
<b>Indirect Public Support</b>		
MacArthur Foundation	0.00	1,905.00
TRUST Donors	0.00	83.20
<b>Total Indirect Public Support</b>	0.00	1,988.20
<b>Investments</b>		
Interest-Savings, Short-term CD	21.45	183.24

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<b>Total Investments</b>	21.45	183.24
<b>Launching New Dimensions of Ser</b>		
<b>Target 1-Ascend</b>	6,093.00	8,188.00
<b>Target 1-HBCU</b>	0.00	180.00
<b>Target 3- Family Strengthening</b>	1,125.00	3,465.00
<b>Target 5 -Global Impact</b>		
<b>Pink &amp; Green Cruise</b>	0.00	695.00
<b>Target 5 -Global Impact - Other</b>	0.00	970.00
<b>Total Target 5 -Global Impact</b>	0.00	1,665.00
<b>Total Launching New Dimensions of Ser</b>	7,218.00	13,498.00
<b>Membership Class of 1999</b>	0.00	250.00
<b>Miscellaneous Income</b>		
<b>Basileus Gift 2015</b>	45.00	45.00
<b>Chicago Community Trust</b>		
<b>On the Table Event</b>	0.00	625.00
<b>Chicago Community Trust - Other</b>	0.00	32,000.00
<b>Total Chicago Community Trust</b>	0.00	32,625.00
<b>Corporate &amp; Community Partners</b>	0.00	2,532.81
<b>Peoples Gas</b>	0.00	574.00
<b>Processing Fees</b>	0.00	-1.18
<b>Returned Checks Payments</b>	92.00	2,625.00
<b>Transfer- Theta Omega</b>		
<b>Founders' Day 2015</b>	0.00	1,539.35
<b>Holiday Affair</b>	0.00	20.75
<b>MIP Luncheon</b>	0.00	526.62
<b>Regional Assessment 2015</b>	0.00	378.74
<b>Scarf &amp; Pin Set</b>	0.00	94.64
<b>Transfer- Theta Omega - Other</b>	546.00	591.00
<b>Total Transfer- Theta Omega</b>	546.00	3,151.10
<b>Transfer to Theta Omega</b>		
<b>Leadership Conference- New Soro</b>	0.00	1,479.60
<b>Total Transfer to Theta Omega</b>	0.00	1,479.60
<b>Transfer to TO-Chapter Retreat</b>	0.00	51.38
<b>Uncleared Checks</b>	14,470.49	14,470.49
<b>Miscellaneous Income - Other</b>	0.00	0.74
<b>Total Miscellaneous Income</b>	15,153.49	57,553.94
<b>Program Income</b>		

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Scholarship Luncheon	0.00	2,580.00
Theta Omega BldgFndContribution	20,000.00	20,000.00
Theta Omega Contribution/Progrm	10,000.00	10,000.00
<b>Total Program Income</b>	<b>30,000.00</b>	<b>32,580.00</b>
<b>Total Receipts</b>	<b>78,349.79</b>	<b>524,405.39</b>
<b>Beginning Balance &amp; Receipts</b>	<b>273,537.93</b>	<b>524,405.39</b>
<b>Disbursements</b>		
<b>2015 AKArAma</b>		
Ad Book-Souvenir Journal	0.00	13,300.00
AKArAma Invitations	0.00	4,307.62
Art Auction	0.00	1,325.00
Catering for Kickoff Party	0.00	1,300.00
Decorations	0.00	6,541.44
Entertainment	0.00	8,600.00
Flowers	193.30	193.30
Hyatt	15.00	88,903.58
Kick Off Party	0.00	1,178.61
Photograpy	0.00	910.00
Raffle	0.00	2,000.00
Refund	1,600.00	3,000.00
Silent Auction	0.00	2,187.00
Sustainers of the Dream 2015	114.08	238.06
2015 AKArAma - Other	0.00	788.99
<b>Total 2015 AKArAma</b>	<b>1,922.38</b>	<b>134,773.60</b>
<b>Basileus Gift 2015</b>	<b>45.00</b>	<b>45.00</b>
<b>Community Service Center</b>		
Alarm System	0.00	552.00
BldgReservesRepairs/Maintenance	0.00	468.00
Donated Facilities	325.00	3,222.50
Equipment,Furnishings/Supplies	2,545.31	14,680.37
Gas Bill	473.01	6,169.91
Grounds Maintenance/Landscaping	390.00	4,588.26
GroundsMaintenance/Snow Removal	270.00	4,695.00
Illinois Serv Federal Mortgage	5,025.23	60,302.76
Insuranc-Property&LiabilityBldg	0.00	6,415.25
Light Bill	558.10	9,056.06
Maintenance	1,224.00	11,089.46
Maintence Supplies	173.41	366.63
Office Manager/Receptionist	5,013.00	49,284.00
Pest Control	62.00	372.00

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Telephone, Telecommunications	659.12	7,616.34
Water Bill	0.00	405.66
<b>Total Community Service Center</b>	<b>16,718.18</b>	<b>179,284.20</b>
Equip Rental and Maintenance	0.00	675.00
<b>Foundation Operating Exp</b>		
Accounting/Booking	0.00	11,615.00
Permits/Fees	0.00	380.00
Postage, Mailing Service	0.00	688.13
Printing and Copying	0.00	1,950.41
Supplies	221.93	289.93
Foundation Operating Exp - Other	0.00	651.66
<b>Total Foundation Operating Exp</b>	<b>221.93</b>	<b>15,575.13</b>
<b>Launching New Dimensions</b>		
AKArama Community Programs/Part	0.00	132.53
Target -5 Global Impact	0.00	475.00
Target 1-Ascend	2,626.82	10,726.67
Target 1-Ascending Young Pearls	0.00	402.22
Target 1-Education Enrichment	0.00	2,816.59
Target 2- Health Promotion (MH)	0.00	2,668.15
Target 3 -Family Strengthening		
Childhood Hunger	0.00	25.29
Financial Fitness	572.29	689.03
Print Cruise Program & Tickets	3,035.00	3,114.86
Target 3 -Family Strengthening - Other	0.00	2,508.30
<b>Total Target 3 -Family Strengthening</b>	<b>3,607.29</b>	<b>6,337.48</b>
Target 4- Environmental Owner		
1908 Playground	0.00	445.83
Going Green	0.00	141.92
<b>Total Target 4- Environmental Owner</b>	<b>0.00</b>	<b>587.75</b>
<b>Total Launching New Dimensions</b>	<b>6,234.11</b>	<b>24,146.39</b>
<b>Miscellaneous Expense</b>		
Bank Adjustment-Duplicate Post	0.00	-12.00
Bank fees	0.00	214.60
Chase Akarama Account	0.00	36.00
Contingency		
Ascending Young Pearls	331.04	534.42
Burn the Mortgage- Photography	0.00	450.00
Burn the Mortgage-Catering	0.00	350.00
Burn the Mortgage-Souvenirs	0.00	43.70

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Contingency - Other	384.79	3,741.42
<b>Total Contingency</b>	<b>715.83</b>	<b>5,119.54</b>
Credit Card Processing Fees	0.00	306.64
Donations	3,965.00	4,165.00
Insurance - Liability, D and O	0.00	1,700.00
Late Fees	0.00	62.50
RETURNED BY THE BANK	0.00	1,852.00
Returned Check Fees	0.00	200.00
Transfers to TO	9,804.83	10,854.83
<b>Total Miscellaneous Expense</b>	<b>14,485.66</b>	<b>24,499.11</b>
<b>Other Programs</b>		
<b>Akarama</b>		
AKArama 2016	1,000.00	1,000.00
HBCU	150.00	6,404.70
Transfers- Donors Campaign		
AKArama General Scholarships	0.00	3,750.00
Building Fund		
Build Restrictive Repair Reserv	8,000.00	8,000.00
<b>Total Building Fund</b>	<b>8,000.00</b>	<b>8,000.00</b>
Carrie L. Payne Scholarship	0.00	275.00
Dorothy D Houston Scholarship	0.00	100.00
<b>Total Transfers- Donors Campaign</b>	<b>8,000.00</b>	<b>12,125.00</b>
Akarama - Other	0.00	645.00
<b>Total Akarama</b>	<b>9,150.00</b>	<b>20,174.70</b>
<b>AKArama 2014</b>		
Sustainers of the Dream	0.00	1,015.00
<b>Total AKArama 2014</b>	<b>0.00</b>	<b>1,015.00</b>
Nominating	0.00	37.12
<b>Total Other Programs</b>	<b>9,150.00</b>	<b>21,226.82</b>
<b>Program Awards</b>		
EAF	266.00	2,266.00
Scholarship (BETA)	0.00	1,000.00
<b>Total Program Awards</b>	<b>266.00</b>	<b>3,266.00</b>
<b>Program Committe Expense</b>		
Akarama General Scholarships	0.00	1,250.00
AKArama Named Scholarships		

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Barbara Guilbeaux Scholarship	0.00	2,500.00
Dorothy D. Houston Scholarship	0.00	1,250.00
Jacquelyn Vaughn Scholarship	0.00	2,750.00
Linda M. White Scholarship	0.00	2,700.00
Patricia Jones Scholarship	0.00	1,250.00
Peggy Duke Scholarship	0.00	2,700.00
Ruth B. Coleman Scholarship	0.00	2,750.00
Ruth Montrose Scholarship	0.00	1,350.00
Virginia S. Brown Scholarship	0.00	2,750.00
AKArama Named Scholarships - Other	0.00	1,000.00
<b>Total AKArama Named Scholarships</b>	0.00	21,000.00
Scholarship Committee	0.00	249.74
Scholarship Luncheon	524.20	2,044.45
Scholarship Printing	0.00	310.20
<b>Total Program Committe Expense</b>	524.20	24,854.39
<b>Total Disbursements</b>	49,567.46	428,345.64
<b>Total Chase &amp; IL Service Federal</b>	223,970.47	
<b>Chase \$159, 909.89 &amp; IL Servcie Federal \$64,060.58</b>		

\*\*\*CHASE SCHOLARSHIP ACCOUNT

Barbara Guilbeaux	24,322.76
Carrie Lou Payne	11,205.64
Dorothy Daylie Houston	14,936.61
Jacquelyn Vaughn	1,529.13
Linda M. White	7,868.00
Mary Brock	6,634.62
Peggy Duke	3,967.16
Ruth B. Coleman	9,558.30
Virginia Scott Brown	13,341.92
Ruth Montrose	6,028.08
Patricia A. Jones	8,750.00
Interest Earned	50.90
<b>Total Designated Scholarships</b>	<b>108,193.12</b>

Submitted by Soror Tanya Simmons Harris, Treasurer 2014-2015, January 14, 2016