

2015 Holiday Affair Budget

					Budget	Actual (Preliminary)
	2011	2012	2013	2014	2015	2015
Bid Price	\$37.00	\$37.00	\$38.00	\$40.00	\$42.00	\$42.00
<i>Attendees</i> ¹	820	841	854	1016	1000	1000
Meal cost (per plate)	23.00	23.00	27.00	26.00	28.50	28.50
Total Meal Cost (excl. Gratuity)	18,860	19,343	23,058	26,416	28,500	28,300
Gratuity (%)	22%	22%	23%	23%	23%	23%
Gratuity (\$)	5.06	5.06	6.21	5.98	6.56	6.56
Total Gratuity	4149.2	4255.46	5303.34	\$6,076	\$6,555	\$6,509
Tax(10.5%)						\$2,972
Meal Costs Per plate (incl. Gratuity)	28.06	28.06	33.21	31.98	35.06	35.06
Total Meal Costs (incl. Gratuity and Tax)	\$23,009.20	\$23,598.46	\$28,361.34	\$32,492	\$35,055	\$37,780.50
INCOME						
<i>No. of Bids Collected</i> ²	788	820		981	957	873
Total Bids Collected (Bid Price * Bids Collected)	\$29,156	\$30,340	\$31,795	\$39,240	\$40,194	\$36,666
Chapter Loan (Hotel Deposit)	1000	500	500			
Income Carry Over	0	\$611.35	\$2,227.16	\$ 208.00	\$70.20	\$0.00
AKArama Foundation	592.54	0	0	0	0	
<i>Scholarship Recipient Count</i>	16	14	10	8	23	15
Scholarship Recipient Tickets ³	448.96	392.84	332.10	280.44	806.27	427.50
<i>Teen Pearl Count</i>	5	9	10	0	0	
Teen Pearls ⁴	140.3	252.54	332.10	\$0.00	\$0.00	\$0.00
Coat Check Refund	1511.46	0	0	0	0	0
Hotel Refund	3900	800	200	0	0	0
Beta Sorors (Meal Only)-14 Sorors				490.77	490.77	0
Service Project Refund						
Hotel Refund				1426.13		
TOTAL INCOME	\$36,160.00	\$32,896.73	\$35,386.56	\$41,465.09	\$41,561.24	\$37,093.50
EXPENSES						
Band	\$2,000.00	\$725.00	\$725.00	\$500.00	\$775.00	\$775.00
Hotel Deposit	1000	500	0		500	
Champagne	494.48	621.68	668.96	811.02	900	649.48
Chapter Report Book	39.97	40.80	40	42.56	45	47
Flowers	145	50	119	95.5	100	110
Hotel Meals (incl. Gratuity) ⁵	23,009.20	23,598.46	28,361.34	\$32,491.68	\$35,055.00	\$37,780.50
Gratis Meals (incl. Grat) ⁶	0	168.36	168	191.88	210.33	280.44
Awardees	84.18	112.24	0	0	0	
Hostesses	0	58.78	0	58.07	125	82
Hotel-Miscellaneous-See Below						
Corkage Fee ⁷	1640	1920	1975	1137.75	1300	1100
Post-Affair Reception	0	0	0	94.46	100	170
AVT	100	0	0	268.54	270	313.65
Reservation Expenses				300.28	300	300.32
Hospitality				1147.22	307.5	615
Coat Check	858	788	752	804	800	800
Logistics & Supplies	0	104.73	0	17.76	50	50
Overpayment (from Check to Hyatt)				830.56		
Invitations & Programs	1900	1469	1200	2240.49	1600	1747
Ivy Leaf Magazine	150	150	0	0	0	0
New Years Eve	3900	0	0	0	0	0
Photography	275	275	275	275	275	275
Reservation Refunds	37	259	76	280		420
Uncollected Funds (8 seats)						336
Service Project	0	50	50		50	50
TOTAL	\$35,548.65	\$30,778.81	\$34,410.30	\$41,394.89	\$42,552.50	\$45,620.95
EXCESS/(DEFICIT)	\$611.35	\$2,117.92	\$976.26	\$70.20	(\$991.27)	(\$8,527.45)

¹ Number of attendees per executed hotel contract.

² Number of tickets sold excluding: 6 gratis attendees, 23 scholarship recipients, and 14 Beta attendees.

³ Assumed to be paid by the Scholarship Committee.

⁴ Assumed to be paid by the AKArama foundation.

⁵ A total of 1000 meals are guaranteed. This number includes 6 gratis meals which are listed in a separate line.

⁶ A total of 8 gratis meals were served. Amount included in total hotel meal cost.

⁷ 42 bottles at \$25 per bottle with 23% gratuity (rounded).