

THETA OMEGA CHAPTER

BUDGET/FINANCE COMMITTEE REPORT – JUNE 2016

COMMITTEE MEETING MINUTES

Attendees: Sorors Paula Harris, Bertina Power-Stewart, Elaine Singh, Helen Hammond Redding, Carole Harris, Loann Honesty King, Carolyn Hunter, Pearlene Carter, Michelle Paramore, Janae Leflore.

Absent: Sorors Barbara Sutton, Helen Hammond Redding

The committee met on Monday 6/27/2016 and discussed the following items:

1. **Budget adjustment recommendation**

The committee reviewed the YTD actual versus budget profit and loss statement for the Theta Omega chapter account. The following adjustments are recommended:

- a. Line 30090E – Graduate Advisor Council be reduced from \$1000 to \$500. YTD spending is \$0.
- b. Line 40040E – Graduate Advisor be increased from \$300 to \$1000. YTD spending is \$300.
- c. Line 90000E – Contingency be reduced from \$4,155 to \$3,955. YTD spending is \$1,080.

Rationale: The graduate advisor council line item was over budgeted and the graduate advisor line item was under budgeted.

No other budget adjustments are recommended at this time.

Respectfully submitted,

Paula R. Harris

Soror Paula R. Harris, Tamiouchos