

AKArama Foundation, Inc.
 Executive Committee Report
 September 3, 2016
 AKArama 2017 -Chairman's Report

AKArama 2017 Time and Place:

A meeting was held on August 23rd to discuss the potential venues for the AKArama 2017 event. Two locations Hyatt and Tinley Park Convention Center are both available for Saturday, October 28, 2017. After discussion, a recommendation was withheld, and more pricing information was to be obtained for a direct comparison of both venues. A final contract outlining pricing for both venues has been received and reviewed, along with the historical budget form previous AKArama events. A final meal cost for both Venues has also been obtained to allow for better comparison of the data.

	Hyatt	Tinley Park Convention Center	Tinley Park Convention Center
Meal Cost	\$66.00/ confirmed	\$45.00/ confirmed, highest meal cost	\$30.00 comparable meal
Deposit	\$1000.00	\$3,650.00 (industry standard 35% of the cost) paid one-month prior.	\$3,650.00 (industry standard 35% of the cost) paid one month prior.
Parking	\$33.00 /confirmed discounted pricing	Free Parking/Valet	Free Parking/Valet
Price per member comparison	\$77.20	\$77.40	\$59.29
Proceed to Foundation per tix @ \$115 /1000	\$37.80 (\$37,800)	\$37.60 (\$37,600)	\$55.71 (\$55,710)

The committee seeks to have a recommendation for a location from the members no later than chapter meeting on September 9th. Both the Hyatt and the Tinley Park Convention Center are holding the October 28th date until September 16th.

Respectfully submitted,

Ouida F. Dyer-Bradford

AKArama Chairman 2017

Full Budget Comparison

	Hyatt		Tinley Park	Tinley Park
2016 Budgeted this includes space rental add 3%, registration areas, coat check, bar, gratuity 21%	77,200	Space rental, three large areas being held	13,600	
		Food & beverage	45,000 at 45.00 per plate	30,000 at 30.00/plate
		Bar x 2 (500 ea)	1,000	
		Bar tenders (25/hr x 10)	2000	
		Coat room (25/hr x 10)	250	
		Parking Lot Fee	750.00	
		Valet Attendants (25/hr x 5)	1000.00	
		Cashiers (25/hr X 2)	400.00	
		Total	64,000	49000
		Gratuity 21%	13,400	10290
		Total	77,400	59,290
Cost per guest	\$77.20		\$77.40	\$59.29

- Figures based on 1000 guest.